

MINUTES OF ANNUAL GENERAL MEETING OF THE NEW ZEALAND CREDIT AND FINANCE INSTITUTE INC HELD AT THE ATRIUM, CHRISTCHURCH NETBALL CENTRE, HAGLEY AVENUE, CHRISTCHURCH ON 9 OCTOBER 2018 at 1:15pm

PRESENT Mr Michael Wright, National President, in the Chair, 53 members and proxies.

APOLOGIES NIL

WELCOME The Chairman welcomed members of the Institute and guests to the Annual Meeting, being held in conjunction with the Christchurch function.

CONFIRMATION OF MINUTES OF ANNUAL GENERAL MEETING HELD ON 12 OCTOBER 2017

The minutes of the 32nd Annual General Meeting held on 12 October 2017 having been circulated were taken as read and the Chairman authorised to sign them as a true and correct record. M Wright / R Crimp CARRIED

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2018

The annual audited accounts for the Institute, for the period 1 July 2017 to 30 June 2018, were presented to the meeting.

The Income and Expenditure Statement and the Balance Sheet for the financial year ended 30 June 2018, having been circulated to financial members prior to the meeting; the audited accounts were adopted by the meeting.

M Wright / R Crimp CARRIED

PRESIDENT REPORT

The President's report on the activities of the Institute for the last 12 months was tabled and copies having been circulated to financial members prior to the meeting were adopted by the meeting.

M Wright / L Brensell CARRIED

SPECIAL NOTICE OF MOTION

"That LIFE membership be given to NZCFI National Presidents, who have served in this position for a minimum of 2 years. The other requirement is that they must already be a "FELLOW" of the Institute."

The results from the return of proxies resulted in this notice of motion being adopted.

M Wright / R Crimp CARRIED

APPOINTMENT OF AUDITOR

That Crowe Horwath be appointed Auditor of the Institute for the year to 30 June 2019.

M Wright / R Crimp CARRIED

GENERAL BUSINESS

NIL

CLOSURE There being no further business the meeting concluded at 1:450pm.

CHAIRMAN

DATE